



Scientific Research and Experimental Development (SR&ED) Tax credits : The most extensive government assistance available for Canadian Companies

For small and mid-size companies, finding a significant capital infusion can mean the difference between business growth and stagnation. Yet, despite the need for additional funding, each year thousands of Canadian businesses fail to take advantage of one of the most favourable refundable tax credits in Canada — the scientific research and experimental development (SR&ED) tax credit regime.

Newriver Professional Corporation—Chartered Professional Accountant (NCP) has experts with several years of proven experience in the preparation of SR&ED claims capable of help your company to identify eligible projects and maximize your claim.

True, Canadian businesses already claim more than \$1.5 billion in SR&ED tax credits each year. However, thousands of other companies don't make any SR&ED claims at all, or simply fail to maximize their eligible claims.

Our Experience makes the difference

Our SR&ED team is lead by Esteban Rivera, CPA, CGA and Donald L. Darnell, MBA, P. Eng. (EE WA)

Esteban is the Principal and Senior Consultant of NPC and has more than 14 years of experience in the preparation of successful federal and provincial SR&ED claims as well as other government and non-government assistance programs. Esteban has prepared more than 200 successful claims for their clients.

During those years, Esteban has established himself as a very reliable and resourceful consultant and has developed excellent relations with key personnel at the SR&ED department of the Canada Revenue.

Esteban served as a Manager of the SR&ED department for one of the Big Four for more than 7 years

Why are Canadian businesses leaving so much money on the table?

Maybe because they believe SR&ED is confined to big companies or specialized industries like biotechnology or telecommunications. The good news is: that's simply not true.

In Canada, SR&ED is defined as any systematic investigation or search carried out in a field of science or technology by means of experiment or analysis. To qualify for SR&ED tax credits, Canadian businesses must simply be engaged in basic research, applied research, experimental development, or support work. The province of Alberta also offer SR&ED tax incentives in the top of the federal tax credits.

If you're taking technical risks to come up with a technological advancement in your business processes or your products, your company may qualify for SR&ED tax credits – no matter what industry you're in.

Working for a Big Four gave him the opportunity to understand and explore different industries and to develop diverse claiming strategies aimed to maximize his clients' benefits. Following, there are some example of the type of claims and tax credits resulted from the SR&ED claims prepared by our team in the past 5 years:

- Software Development—\$4.8M
- Chemical Engineering-Biotech & Medicine: \$3.5M
- Manufacturing processes—\$1.5M

Combined, we have helped our clients to raise more than \$10M in Federal and Provincial tax credits.

Is your company eligible for research and development tax credits?

Has your company tried to overcome new and unexpected technological problems?

Have you conducted trials, experiments, or analyses to solve those problems?

Did you rely on non-standard industry practices to solve those problems?

Has your company engaged in any projects where you faced technological challenges — either at the beginning or throughout?

Is your company in the process of improving efficiency (reducing downtime, increasing process speed, etc.)?

Is your company developing new products or processes?

Have you ever performed prototype activities?